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Book: A Pragmatist's Guide to Leveraged Finance Author: Robert

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Kricheff Key takeaways: Basics: YTW and YTM are the same for a bond when it's trading at a discount, but can differ when it's trading at a premium. Two identically B-rated issues can be 1,000bps apart (and can be more for C-rated issues), so clearly the market doesn't give...

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