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Accounting Mini

Practice Set 2

Answers

# College Accounting Mini Practice

## Set 2

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Chapter 5: The Accounting Cycle Completed From a worksheet, the adjusting and closing entries are journalized.

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Focus is on preparing a post-closing trial balance. The mini practice set shows a two-cycle problem including source documents. Chapter 6: Banking Procedures and Control of Cash The latest trends in banking are covered.

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identify your strengths  
and weaknesses.

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Mini-practice set 2

FASHION RACK

Merchandising

Business Accounting

Cycle monthly

accounting period

Journals: (start 10)

Sales journal

employees paid at end

of month Purchases

journal (prepared by

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service) Cash receipts journal  
Cash payments journal  
General journal  
1 Open general ledger accounts and enter balances for October 1, 2013 (from po  
2 Open subsidiary ledgers and enter balances for October 1, 2013 (from schedule  
3 Analyze transactions and record in proper journal  
1-Oct Issued check ...

### **ACC213 Project - Mini-practice set 2**

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## **FASHION RACK ...**

At his retirement from higher education, he was professor of accounting and associate vice president for academic affairs at Chattanooga State Community College in Tennessee. In addition to his teaching, he also maintained a sole proprietorship accounting and tax practice for 20 years prior to joining

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LBMC.<br>

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Throughout, they have adhered to a common philosophy about textbooks: they should be readable, contain many opportunities for practice, and be able to make accounting relevant for all. College Accounting, 15/e is available with McGraw-

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Mini-Practice Set 1  
Service Business  
Accounting Cycle Eli's  
Consulting Services  
This project will give you an opportunity to

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Practice Set 2  
Answers

apply your knowledge of accounting principles and procedures by handling all the accounting work of Eli's Consulting Services for the month of January 2020.

## **Solved: What Are The Answers To Mini-practice Set ... - Chegg**

First video describing the process for completing the ACC 120 Practice Set. Video

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describes how to begin the project and gives examples of the project's first two journal entries.

## **Practice Set Instructions Part 1**

3 Beginning the  
Accounting Cycle  
ANSWERS TO  
DISCUSSION  
QUESTIONS AND  
CRITICAL  
THINKING/ETHICAL  
CASE 1. Disagree; the  
accounting cycle

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Practice Set 2  
Answers

represents a certain period of time a business has to perform the normal accounting procedures (usually one year). 2.

Disagree; it is based on the income statement.  
3. The calendar year runs from January 1 to December 31.

## **ANSWERS TO DISCUSSION QUESTIONS AND CRITICAL THINKING**

...



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Accounting Mini  
Practice Set 1

Service Business

Accounting Cycle . 135

(14) Part 2 Recording  
Financial Data .

Accounting for Sales  
and Accounts

Receivable . 149 (26)

Accounting for  
Purchases and

Accounts Payable . 175

(30) Cash Receipts,  
Cash Payments, and  
Banking Procedures .

205 (42) Part 3 Payroll  
Records and

Procedures, Payroll

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Computations, Records, and Payment

Practice Set 2

**Answers**  
**Does anyone know  
how to get the  
answer for college**

...

MINI PRACTICE SET

(CONTINUED) SOUSA

REALTY Name: Section:

Date: SOUSA REALTY

General Journal PAGE 2

Amount(\$) Date

Account Titles and

Description PR Dr. Cr.

15 Salary expense 512

5 5 0 00 Cash 111 5 5

*Page 18/30*

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Practice Set 2  
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0 00 Paid salary to  
Betty Long office  
secretary 17 Accounts  
Receivables 112 6 5 0  
0 00 Commission  
earned 411 6 5 0 0 00  
Sold building lot to  
West ...

## **[Solved] MINI PRACTICE SET SOUSA REALTY Name: Section ...**

Description. For college  
Accounting and  
Bookkeeping courses.  
Fundamental

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Accounting Principles.  
College Accounting: A  
Practical Approach  
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foundation in the  
basics of accounting.  
The material is  
organized in a clear,  
easy-to-follow format,  
and each chapter  
contains a plethora of  
learning tools and  
practice materials to  
help students  
immediately put their  
skills to use.

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**Slater, College**

**Accounting: A**

**Practical Approach |**

**Pearson**

Second part of video series detailing ACC 120 Practice Set. Video provides example of posting two entries to the general ledger and explains the process of completing the trial balance.

**Practice Set**

**Instructions Part 2**

College Accounting

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Jewsareasian ...  
threatened to “fully  
use this powerful set of  
new tools from day  
one”. But the EU’s  
executive arm is also  
sympathetic ... Thin-lay  
er\_chromatography-be  
st\_practice\_and\_avoida  
nce\_of\_mistakes\_hand  
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nswers ...

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DESCRIPTION POST..

REF. DEBIT CREDIT 1 2

3

**Mini Practice Set 2**

**(continued) - Mrs.**

**Ingram's Class**

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College Accounting: A Contemporary Approach is dedicated to an emphasis on the significance of the College Accounting course as the true groundwork for the student's professional, educational, vocational, and business objectives. The text develops the students understanding of bookkeeping and



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Principles Course  
Answers

accounting, the basic bookkeeping functions, analyzing business transactions, the general journal and ledger, accounting adjustments, the monthly and annual closing process, and preparing financial ...

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Advance To Murray  
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chapters 1-12 with  
study guide and  
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Accounting Concepts  
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