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A detailed history can be found in Jeremy du Plessis' 'The Definitive Guide to Point and Figure' where many references and examples are cited. Du Plessis describes the historical development of these charts from a price recording system to a charting

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method. Traders kept track of prices by writing them down in columns.

## **Point and figure chart - Wikipedia**

The Definitive Guide to Point and Figure : A Comprehensive Guide to the Theory and Practical Use of the Point and Figure Charting Method by Jeremy Du Plessis (2012, Hardcover, Revised) 2 product

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they are created, and how to interpret them.

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1. Introduction to Point and Figure  
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## **XXXXXXXXX | CHAPTER XX**

The Definitive Guide to Point and Figure

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This implies that the words 'Point' and 'Figure' relate to the two methods - the Point method and the Figure method. It is likely therefore, that when referring to his charts the analyst referred to his Points and Figures charts and possibly the combination of the two, using Xs with 5s and Os, was referred to as Point and Figure.

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As you can see, Point and Figure charts assign a value to each square on the chart, which P&F chartists call 'boxes'. In the example above, each square or box is worth 1 point. As the price rises or falls by 1 point or more, new squares are

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filled. Any price change less than 1 point is therefore ignored.

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Point and figure charts are a way to visualize price movements and trends in an asset without regard to the amount of time that passes. P&F charts utilize columns consisting of stacked Xs or Os

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